

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS AND ADVANCES - Motor Car Advance to Sri T. Jayachandran, P.S. to Secretary to Govt., Education (PE & SSA) Department - Sanctioned - Orders- Issued.

EDUCATION (SE-OP) DEPARTMENT

G.O.Rt.No. 720

Dated: 19 -12-2009.

Read the following:-

1. G.O.Rt.No.3746, Fin (A&L) Deptt., Dt:20-10-2009.
2. G.O.Rt.No.691, . Edn (SE-OP) Deptt., Dt: 09-12-2009.
3. G.O.(P).No.78, Fin (A&L) Dept., Dt:03-04-2006.
4. Application from Sri.T. Jayachandran, P.S. to Secy.,, Dt: 23-03-2007.

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ORDER:-

Under Article 230 of A.P. Financial Code Volume-I the Government hereby accord sanction for payment of an amount of **Rs.2,86,875/- (Rupees Two Lakhs Eighty Six Thousand Eight Hundred and Seventy Five Only)** to **Sri T. Jayachandran, P.S. to Secretary to Govt., Education (PE & SSA) Department for Purchase of Motor Car.**

2. The advance sanctioned in Para (1) above shall be met from the funds released in the G.O's 2nd read above.

3. The above sanction is subject to the following conditions:-

- i) The advance is repayable in **25 monthly equal installments @ Rs.11,475/- PM** and interest will be recovered in **5 (five) Monthly installments** after recovery of principle amount.
- ii) Simple interest of **8½ % Per Annum** shall be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
- iii) The Loanee should purchase the motor cycle and furnish the receipts within one month from the date of drawing the advance.
- iv) In case the actual price paid for the motor cycle is less than the advance drawn, the balance should be refunded to the Govt. forthwith.
- v) The loane should execute the mortgage bond in Form No: 14 of the A.P. Financial Code.Volume -I within a fortnight from the date of Purchase of Vehicle.
- vi) The Insurance Policy should be forwarded to the Accountant General, AP., Hyderabad for perusal together with a letter in Form No.5 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of A.P., are interest in the policy to be secured later.

4. The expenditure shall be debited to "7610 - Loans to Government Servants etc., MH-202 - Advances for Purchase of Motor Conveyance, SH -(04) - Loans for Purchase of Motor Car" – 001 – Loans for purchase of Motor Cars.

5 The Drawing and Disbursing Officer, Education (SE.OP.Claims) Dept. are requested to draw and disburse the amount to the individual.

6. This order does not require the concurrence of Finance and Planning (FW A&L) Department, under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SURESH CHANDA
SECRETARY TO GOVERNMENT (SE)

To
The individuals Concerned.
The Education (SE.OP. Claims) Department.
The Dy. Pay and Accounts Officer, Sectt.Br. Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Accountant General, AP., Hyderabad.
SF/SCs.

// FORWARDED :: BY ORDER //

SECTION OFFICER